

BW LNG: A modern fleet for a low-carbon future



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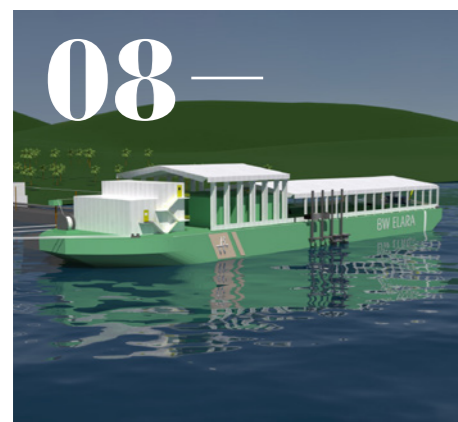
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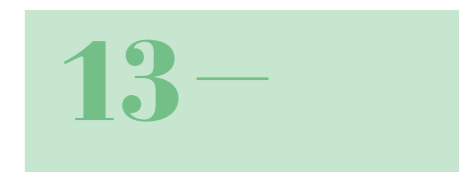
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Chairman's message

There has been no shortage of commentary about markets, geopolitics, and the pace of change in the global economy. Much of it focuses on what is happening now. At BW, we are keeping our focus on the longer horizon.

Long-term thinking matters when it comes to investment. We are actively investing across the group – not because we believe asset prices are cheap, but because in a business with depreciating assets, allowing too much time to pass results in outdated equipment. The question for us is not whether to invest, but how to do so with discipline and patience.

Between 2020 and 2030, BW expects to have invested over US\$20 billion across the group – in new vessels, growth businesses, and infrastructure. That is a substantial deployment of capital, and reflects both the scale of renewal required and the breadth of the platform we are building. It spans traditional maritime businesses as well as newer areas: offshore wind installation, battery energy storage, digital infrastructure, and water treatment. The common thread is that each business exists to serve a genuine and enduring human need.

Execution and humility are critical

Investment commitments are only as good as the execution behind them. The template for operating ships is challenging but well-established. It becomes more demanding in newer areas like building an offshore wind farm or a floating regasification facility, commissioning a grid-scale battery storage facility, or constructing digital infrastructure. These are complex projects, with technical risk, regulatory layers, and supply chain dependencies that reward careful project management and penalise complacency. Our teams are doing this work methodically, project by project, and this issue highlights some of those efforts.

In a group actively investing across asset classes, geographies, and technology cycles, there is a temptation to project confidence about what comes next. Markets reward conviction, and investors prefer clarity. But the honest position is that we do not have all the answers. We are trying to find the truth of a situation, and that requires staying open to being wrong.



Intellectual humility is not a lack of confidence. It means holding conclusions lightly enough to revise them when the evidence changes, and encouraging people to challenge assumptions rather than deferring only to seniority or consensus.

This connects to two of our core values: ambition and collaboration. Ambition without humility can be recklessness. Collaboration without honesty can become groupthink. We want people to think rigorously, challenge assumptions respectfully, and focus on finding what is true rather than defending what is comfortable.

The businesses and teams that learn fastest tend to outperform over time – not because they avoid mistakes, but because they recognise them sooner and adjust. The objective is to be honest about them and to learn quickly.

There is much to be proud of across the group, and still much to build. I am grateful to our teams who are doing that work every day with care and professionalism.

Andreas Sohmen-Pao
Chairman



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BW LNG: A modern fleet for a low-carbon future

With two state-of-the-art newbuilds delivered and four additional vessels on order, the company is investing in advanced technology to serve tomorrow's global gas market.



Naming ceremony of BW Nivalis and BW Borealis at Hanwha Ocean's Okpo Shipyard, South Korea.



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Yngvil Åsheim, CEO, BW LNG (centre) with vessel godmothers Anne Mai Hatlem (right) and Heidi Aakre (left), SVP and VP from Equinor.

In early 2026, BW LNG welcomed two new ships to its fleet. In a ceremony at Hanwha Ocean's Okpo shipyard in South Korea in January 2026, the LNG carriers BW Borealis and BW Nivalis were named after the Latin words for "northern" and "snow". The newbuilds have since commenced long-term charters with the Norwegian energy group Equinor.

The two Singapore-flagged vessels are among the most technologically advanced LNG carriers on the water – setting new standards for safety, fuel efficiency and ability to conserve

the LNG cargo during transit. Along with four further newbuild vessels currently on order, they provide greater flexibility to clients looking to support a lower-carbon future.

Fleet development is one of the two main pillars underpinning BW LNG's long-term strategy, according to CEO Yngvil Åsheim. She says: "We've more than doubled the fleet over the past decade, renewing it with modern, state-of-the-art technology. The second thing we've done is to branch out into floating gas infrastructure, to bring LNG to new markets."

Collaboration and innovation

To design this new generation of LNG carriers, BW LNG collaborated closely with Hanwha Ocean. Says Åsheim: "We work with shipyards to develop the best design, based on our operational experience – incorporating the latest technology and tweaking even the smallest details to make our ships more efficient, reliable and easy to maintain."

Achieving the highest level of efficiency is a commercial imperative. Petter Lindvig Larsson, EVP responsible for global LNG shipping, says: "Everyone in the industry is trying to find areas of optimisation, to transport as much cargo in the 'thermos' for as little energy as possible. You need to design a ship that consumes less fuel, with the most efficient engine type, and the most efficient reliquefaction to preserve your cargo."

To this end, BW Borealis and BW Nivalis are equipped with a 2.5MW shaft generator on each of their main engines, allowing electricity to be produced directly without the need to engage less-efficient auxiliary generator engines – considerably reducing emissions.

The large reliquefaction plants on the vessels use two oil-free high-pressure compressors to ensure less cargo is lost during transit. Åsheim says: "In the past, LNG vessels travelled as fast as they could between fixed points, fully utilising their boil-off gas. Today, that model is shifting. During periods of price volatility such as the one we're currently experiencing, operators may seek to hold cargo at sea in order to capture upside while limiting volume loss. This places a premium on flexibility – allowing vessels to reduce speed and minimise cargo loss."

A focus on growth and fleet renewal

After the latest additions, BW LNG's fleet stands at a total of 30 LNG carriers and four FSRUs, including four newbuildings. The fleet renewal programme, Åsheim says, has been a disciplined operation – investing in the right assets at the right time, while converting or disposing of older vessels. She says: "We're agile and comfortable with our scale – we're not trying to grow for the sake of growth. As a privately owned company, if we feel prices are too high or the market's not there, we can hold back until we see opportunities, but then we can act quickly."

A commitment to human rights

The renewal and optimisation of the fleet provides an opportunity to further strengthen our commitment to safety, human rights and decent working conditions throughout the supply chain. During construction of BW Borealis and BW Nivalis, the company collaborated with Equinor and Hanwha Ocean to conduct a comprehensive human-rights assessment.

"We looked at ensuring human rights were respected throughout the value chain," says Åsheim. "We brought in an external auditor to examine the supply-chain process at Hanwha and some of the sub-suppliers, and worked with them to implement the findings for improvement."

As a wholly owned subsidiary of BW Group, BW LNG contributes stable, consistent revenue from fixed long-term charter contracts with high-quality counterparties. As a trusted partner in the global gas industry, the company continues to provide critical LNG solutions for the global energy mix – providing nations with flexibility and energy security in the global transition to cleaner fuels and a net zero future.



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Industry's first three-tank newbuilds in the pipeline

Four new LNG carriers will join the BW LNG fleet from the fourth quarter of 2028, ordered from HD Hyundai Samho in South Korea.

Developed with GTT and HD Hyundai Group, the design was evaluated and approved by leading classification society DNV. The vessels are built to deliver best-in-class safety standards, efficient cargo handling and the lowest fuel consumption and emissions in their class.

What sets the four newbuilds apart is a bold design choice: three cargo tanks instead of the conventional four. By removing one bulkhead, we have unlocked roughly 3,000m³ of additional capacity – 177,000m³ in total – within the same hull dimensions as a standard 174,000m³ carrier.

The three-tank layout also lowers the boil-off rate to 0.08%, trimming fuel and emissions on every voyage. Together with the most efficient gas-fuelled engine on the market, this could save as much as US\$1 million per year for each vessel, giving them the best unit freight cost in the 174,000m³ class.

Optimising the number of tanks enables a more streamlined configuration while maintaining the same level of operational flexibility.

Benefits of BW LNG's new three-tank 177,000m³ X-DF LNG vessels



1 Higher LNG capacity

From 174,000m³ to 177,000m³ in the same footprint

2 Flexibility



Full operational flexibility for partial loading conditions

3 Lower boil-off rate



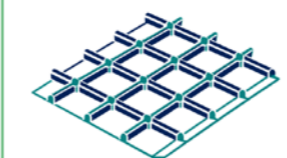
Reducing natural boil-off speed and reliquefaction power demand

4 Lower emissions intensity



Per delivered cargo

5 Proven mark III Membrane technology



With reinforced membrane containment systems

Flexible gas infrastructure solutions for energy security

Over the past decade, the Gas Solutions arm of BW LNG has gone from strength to strength – providing clients around the world with rapid, reliable access to natural gas via FSUs (floating storage units) and FSRUs (floating storage and regasification units).

Contracts have recently been secured in Jordan for an FSU, and in the Dominican Republic for both an FSRU and FSU. Three existing vessels will undergo conversions for these projects to FSUs and an FSRU. The three vessels which will be converted for the Jordan and the Dominican Republic projects will progressively come off their existing long-term charters and move onto the projects. In addition, BW LNG is converting another vessel into an FSRU, which will bring the total FSRU fleet to six vessels.

Commenting on the planned FSRU conversion, Åsheim says: "This FSRU will be available early in 2027 and create flexibility in our fleet. While we have first- and second-generation energy carriers that are less attractive in the current shipping market, we have found projects for them as FSUs or FSRUs. With conversion and modification works in place, we can create a second life for assets to meet rising global demand for flexible LNG solutions."

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BW LPG: Strengthening a market- leading fleet

The investment in eight new Panamax Very Large Gas Carriers (VLGCs) enhances BW LPG's scale and trading flexibility, supporting its fleet renewal strategy and positioning the company to capture more opportunities in a growing global LPG market.

BW LPG is strengthening its market-leading position through a major fleet expansion programme designed to support future growth and enhance commercial flexibility.

In May 2026, the company signed a contract with Hyundai Heavy Industries for the construction of eight 90,000cbm Panamax VLGCs, representing one of its largest fleet investments to date. Valued at approximately US\$940 million, the vessels are scheduled for delivery between early 2029 and the second quarter of 2030.

The new vessels will complement BW LPG's existing fleet of about 50 VLGCs and support its ongoing fleet renewal strategy. Designed to maximise trading flexibility and operational efficiency, the vessels will strengthen the company's ability to serve customers across global LPG trade routes while expanding capacity to meet growing demand.



Kristian Sørensen, CEO, BW LPG and Y.H Yeo, COO, Hyundai Heavy Industries (centre), with Knut-Helge Knutsen, CTO, BW LPG and Hyoung Won Hahm, Managing Director (Oslo Office), Hyundai Heavy Industries.

Strengthening earnings visibility

Alongside fleet expansion, BW LPG has strengthened earnings visibility through long-term charter coverage.

In May and July 2026, the company secured a five-year and three-year time charter out agreement for two VLGCs, BW Brage and BW Gemini respectively, increasing fixed-rate coverage to approximately 40% of fleet capacity while supporting its strategy of balancing exposure to a growing LPG market with greater commercial resilience.

The combined approach reinforces BW LPG's leadership in LPG shipping, positioning the business to capture opportunities across an evolving global energy landscape.



These new vessels are a key component of our ongoing fleet renewal programme, which is supported by strong long-term fundamentals in the LPG market. Furthermore, these Panamax VLGCs represent the most flexible design, enhancing our scale, while strengthening our commercial and operational flexibility.



Kristian Sørensen
CEO, BW LPG





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Cadeler: The scale to manage complexity

Offshore wind is continuing to grow as a source of renewable energy around the world. Cadeler CEO Mikkel Gleerup believes success lies in disciplined delivery, humility and long-term partnerships.



Wind Mover, Cadeler's second M-class vessel, purpose-built to install the next generation of offshore wind farm components, and currently installing 15MW Vestas turbines at the Baltic Power offshore wind farm in the Polish Baltic Sea.



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Wind Keeper was acquired by Cadeler in 2025 and immediately secured on a long-term contract with Vestas.

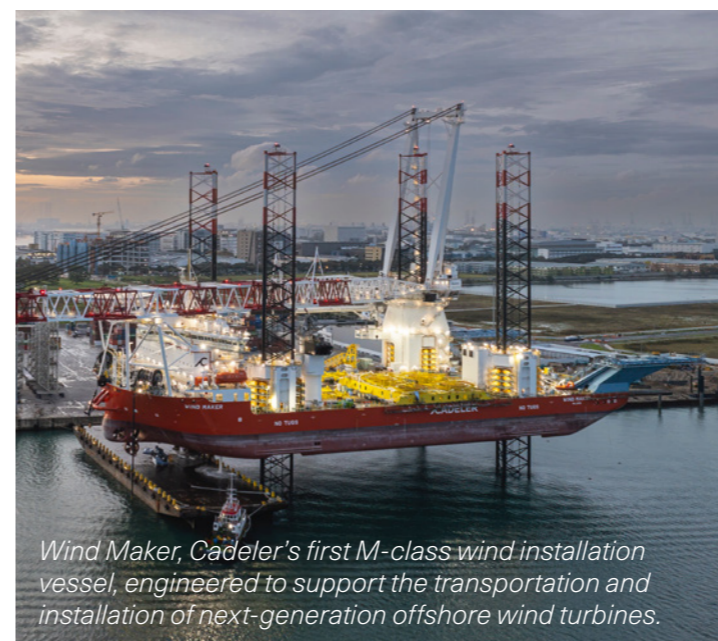
Over the past few years, Cadeler has expanded its capability to deliver full-scope foundation transportation and installation, while also establishing Nexra as its dedicated platform for operations and maintenance (O&M) services. Having doubled its number of vessels on the water, Cadeler now operates the largest and most sophisticated heavy-lift jack-up fleet in the market, with the scale, capability and flexibility to partner with clients on some of the world's largest and most complex offshore infrastructure projects.

The recent delivery of Wind Mover, the second of two purpose-built M class units, in November, takes the total fleet size to 10 vessels (with two newbuilds still under construction). Equipped with a 2,600-tonne main crane and able to operate in

water depths of more than 65 metres, Wind Mover is designed to install and maintain the next generation of offshore wind turbines and foundations. "The delivery, ahead of schedule, represents another step in our long-term strategy to provide a full service to clients with an advanced and versatile fleet," says Mikkel Gleerup, CEO of Cadeler.

In April 2026, Wind Mover began installation of her first turbine when she took over the project from Wind Osprey. The vessel will support Vestas and Baltic Power on the installation of 15MW turbines at the Baltic Power Offshore Wind Farm.

In July 2025, the group also acquired Wind Keeper, a vessel purchased in the secondary market. Following a significant overhaul, the vessel has now gone into service on a multi-year maintenance and installation contract with sustainable energy



Wind Maker, Cadeler's first M-class wind installation vessel, engineered to support the transportation and installation of next-generation offshore wind turbines.

giant Vestas. Gleerup says: "We acquired a very capable vessel at an attractive price, knowing there was a large potential client with an unmet need. Within a month of having acquired the vessel, we finalised that contract, which speaks to our deep market insight and relationships."

Vessels from Cadeler's fleet are currently deployed on a range of projects across the world, including the installation of foundations and turbines at the giant Hornsea 3 project off the coast of Norfolk in the UK.

The company has also recently announced a new O&M contract in Taiwan for Nexra, its recently established operations and maintenance platform. "Nexra, as Cadeler's dedicated O&M service platform, helps deepen and broaden our relationships with clients across different levels of their organisation, and contributes to a more stable and diversified revenue stream over the long term," says Gleerup.



Cadeler's scope in support of the Hornsea 3 project is the largest and most complex we have undertaken, and it's a measure of how far we have come to be entrusted to complete such a diverse project.

We're approaching it with humility, because we realise that there will inevitably be unforeseen events for us and for our client in a project of this magnitude. I am proud of the whole team – we've been building up the business for projects like this, and we are exactly where we want to be.



Mikkel Gleerup
CEO, Cadeler





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BW Ideol: Cementing a new strategic partnership

The company has joined forces with the construction giant Holcim, bringing together BW Ideol's floating wind technology and Holcim's expertise in low-carbon construction materials.



BW Ideol: Eolmed 30MW Floating Offshore Wind Farm
Credit: Qair



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In January 2026, BW Ideol announced a major new strategic partnership with Holcim, a global leader in innovative sustainable building materials, to scale clean energy infrastructure.

The sale of this minority equity stake to Holcim represents a shared commitment towards accelerating the development of floating offshore wind. "This is a combination of complementary strengths," says BW Ideol CEO Paul de la Guérivière. "By bringing together our proven floating offshore expertise with their advanced low-carbon construction capabilities, we are creating the conditions for large-scale, sustainable deployment. It strengthens our ability to play a leading role in the global energy transition."

Local floating foundations for growth

At the core of the partnership is Holcim's role in supplying low-carbon concrete for BW Ideol's floating foundations. As the industry moves toward deployment at scale, advanced materials and supply chains that can manufacture and deliver locally are becoming critical elements in driving scale while cutting costs. "Localisation is key," says de la Guérivière. "It not only reduces costs and emissions but also strengthens energy sovereignty by securing supply chains in a complex geopolitical environment."

Over the next five years, BW Ideol will build two floating foundation fabrication lines near its first major projects in Scotland and southern France. Each advanced production line will be capable of manufacturing 30 units per year, generating a turnover of approximately €600 million.

Holcim's global footprint helps to facilitate a "local-for-local" approach – enabling production closer

to project sites, while reducing costs and carbon emissions. The collaboration also reinforces the case for concrete as a competitive and sustainable solution in floating wind infrastructure.

From innovation to deployment

Although still maturing, the floating offshore wind industry is rapidly gaining traction – especially in its European heartland, where projects have recently been announced in France, Norway and the UK. According to industry forecasts, it is poised for significant growth in the years to come, with installed capacity predicted to grow from just 0.3GW today to more than 330GW globally by 2060.

For de la Guérivière, the challenge is about building the scale now to match this future demand. "Floating wind is transitioning from innovation to industrial deployment," he says. "To make that shift, we need strong partners who can help optimise materials, secure supply chains and deliver at scale."

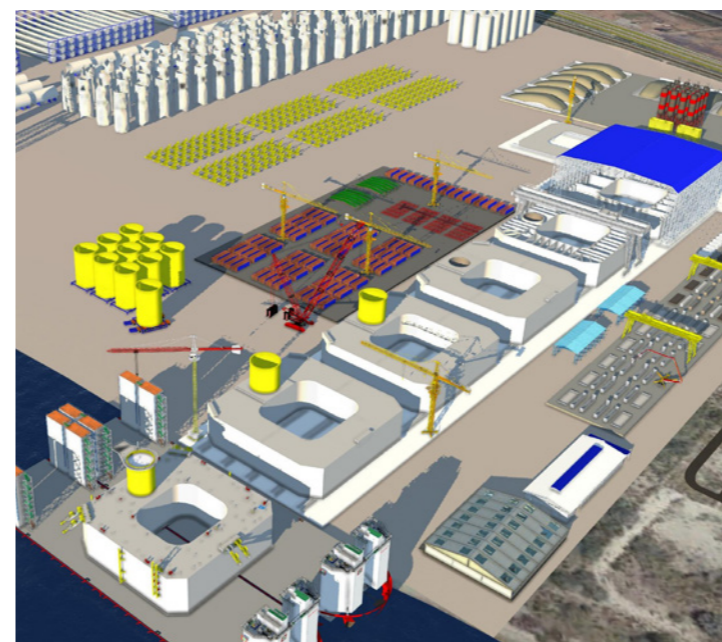
BW Ideol's patented Damping Pool® technology has already demonstrated its capabilities. Five units are operating offshore, and certifications have been secured for larger 15MW+ basic designs. Its compact structure and shallow draft offer logistical advantages, particularly in port operations and assembly, and its standardised design supports serial production.

Demand for floating offshore wind is being driven by its ability to unlock deeper-water sites, where the wind is stronger and more consistent. As deployment increases, costs are expected to fall significantly through economies of scale and industrial efficiencies. BW Ideol's integrated model, which combines technology

development, foundation supply and selective project co-development, gives the company a competitive advantage in this evolving landscape – enabling it to de-risk projects while accelerating investment across the value chain.

A public vote of confidence

Shortly after the Holcim strategic partnership, BW Ideol secured up to €126 million in public funding in March 2026 for its Fos3F floating foundation factory in Fos-sur-Mer, southern France. Following a highly competitive process, the European Commission's Innovation Fund awarded the project up to €74m in grants, and the French Government pledged a further €52m to the project. Together, these developments represent growing confidence both in the company's technology and in the future of floating offshore wind as part of the transition to net zero.



Illustrative projection of a concrete floating foundations production line.

Advancing floating wind worldwide

BW Ideol continues to expand its global footprint across both Asia and Europe. In November 2025, BW Ideol and Tohoku Electric Power secured ClassNK approval for a 15MW floating wind system, marking an important step towards large-scale deployment in Japan.

Building on this momentum, BW Ideol acquired a 15% stake in Eoliennes Méditerranée Grand Large, the company developing the Méditerranée Grand Large floating offshore wind farm in France. Alongside this equity investment, BW Ideol will collaborate with leading offshore wind players EDF power solutions and Maple Power, to build one of the first 250MW commercial-scale floating wind projects in the Mediterranean Sea.



Front, from left: Ken Ihara, Chief Specialty Leader and Takuya Kuwabara, Manager, Tohoku Electric, Junichiro Iida, SVP, ClassNK, Mutsumi Yamada, Country Manager Japan, and Hiroki Shimizu, BD Manager, BW Ideol. Back: Juri Ito, Engineer and Toshiya Iwashita, GM, ClassNK, Laurent Verdier, Chief BD Officer and Kentaro Kimura, Senior Engineer, BW Ideol.



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Hafnia: Working towards a more sustainable future

The delivery of the Ecomar Gironde marks a key milestone for Hafnia's future-ready fleet, alongside its expanded business value chain through Seascale Energy, a marine fuel procurement platform.



The naming ceremony for Ecomar Gironde, the final vessel in the four-ship ECOMAR newbuilding programme developed in partnership with Socatra of France.



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In January 2026, Hafnia reached another milestone in its fleet renewal strategy with the naming ceremony for Ecomar Gironde. The new vessel is the fourth and final delivery in the ECOMAR dual-fuel shipbuilding partnership with Socatra of France, and reinforces Hafnia's commitment to greener shipping with the next generation of lower-carbon fuels.

Constructed at Guangzhou Shipyard International (GSI) in China, the Ecomar Gironde is a 49,800-dwt chemical IMO II medium-range tanker designed with dual-fuel, methanol-capable propulsion. The vessel joins her sister ships Ecomar Gascogne, Ecomar Garonne and Ecomar Guyenne, which were delivered in 2025.

The vessels are designed to operate efficiently on conventional fuels today, while remaining ready to transition to methanol as fuel infrastructure and availability expand. This dual-fuel capability reflects a pragmatic approach to decarbonisation, balancing current operational realities with long-term ambitions to reduce emissions.

The naming ceremony took place at GSI's shipyard in Guangzhou on 27 January 2026 and was attended by representatives from Hafnia, Socatra of France, GSI, TotalEnergies, Bureau Veritas and BRS. Raphaële Guenot, Hafnia's Head of ESG, Executive Projects and Compliance and a board member of ECOMAR, served as the vessel's godmother.

The ECOMAR vessels are chartered to TotalEnergies under a multi-year agreement, continuing a long-standing partnership. With the programme now complete, Hafnia and its partners look forward to the vessels' performance in service as part of a future-ready fleet.



The Ecomar Gironde is a 49,800-dwt dual-fuel, methanol-capable Medium-Range tanker.



Meet the Seascale Energy team, made up of committed bunker procurement experts operating out of offices in Singapore, Copenhagen, Geneva and Houston.



Seascale Energy: a marine fuel procurement platform.

Scaling up Seascale

One year after its launch, Seascale Energy is gaining traction as a centralised marine fuel procurement platform to deliver cost efficiencies at scale, with greater transparency and access to sustainable fuel innovations.

Established as a joint venture between Cargill's Pure Marine Fuels and the Hafnia Bunker Alliance, Seascale Energy is designed as a marine fuel procurement platform for consolidated bunker purchasing volumes across an expanded global port network. Backed by data-driven insights, Seascale Energy offers tailored procurement solutions to shipowners and charterers, while navigating evolving fuel regulations and technologies.

The platform currently counts more than 53 customers. The new venture has also made significant operational improvements. Bunker claims have been reduced by around 35%, and a 75.6% claim collection ratio has been achieved.

In addition, Seascale Energy has supported purchases of LNG, biofuels and green methanol, reflecting its expanding role in the evolving marine fuel landscape. In its first year of operations, Seascale Energy has been named in the World's Top 10 Bunker companies by Ship & Bunker, and successfully procured Singapore's first green methanol stem.



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- BW ESS: Scaling up the UK battery market**
- BW Elara: A floating solution to global water scarcity

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BW ESS: Scaling up the UK battery market

BW ESS announces a 10-year optimisation agreement with EDF for the first phase of a 350MW / 1,243MWh grid-scale battery project in the UK.



Hams Hall BESS site, April 2026. The project is currently BW ESS' largest project globally and expected to be the UK's largest BESS site upon completion.

In April 2026, BW ESS signed an optimisation agreement with EDF for the first phase of the Hams Hall Battery Energy Storage System (BESS) in North Warwickshire, UK. At the time of signing, the project was the longest-duration battery contracted by EDF. Once operational, the project will be able to support the electricity needs of around 1.3 million homes for up to 3.5 hours, providing a significant boost to UK energy security and system flexibility.

Under the terms of a 10-year floor agreement, EDF will optimise the project using its PowerShift platform, enabling the battery to

deliver flexibility to the electricity system by balancing supply and demand, supporting grid stability and helping to integrate increasing volumes of renewable generation.

The project will initially deliver 350MW of capacity, with a second phase adding 50MW to bring the total site capacity to 400MW / 1,424MWh. Currently under construction on the northeastern fringe of Birmingham, the project is expected to reach commercial operation in Q4 2026.

Hams Hall forms a key part of BW ESS's UK portfolio and is co-owned with leading energy and

decarbonisation investor AIP Management. Upon completion, it will be BW ESS' largest project globally – and expected to be the UK's largest battery energy storage project – with a capacity four times that of Bramley BESS (100MW / 331MWh), the country's largest project when inaugurated in February 2025.

Combining BW ESS's experience in developing and operating utility-scale battery storage projects with EDF's optimisation expertise, the agreement positions Hams Hall to deliver exceptional value while fulfilling its role as a key flexibility asset in the UK electricity system.

Bannaby BESS Secures LTESA in New South Wales

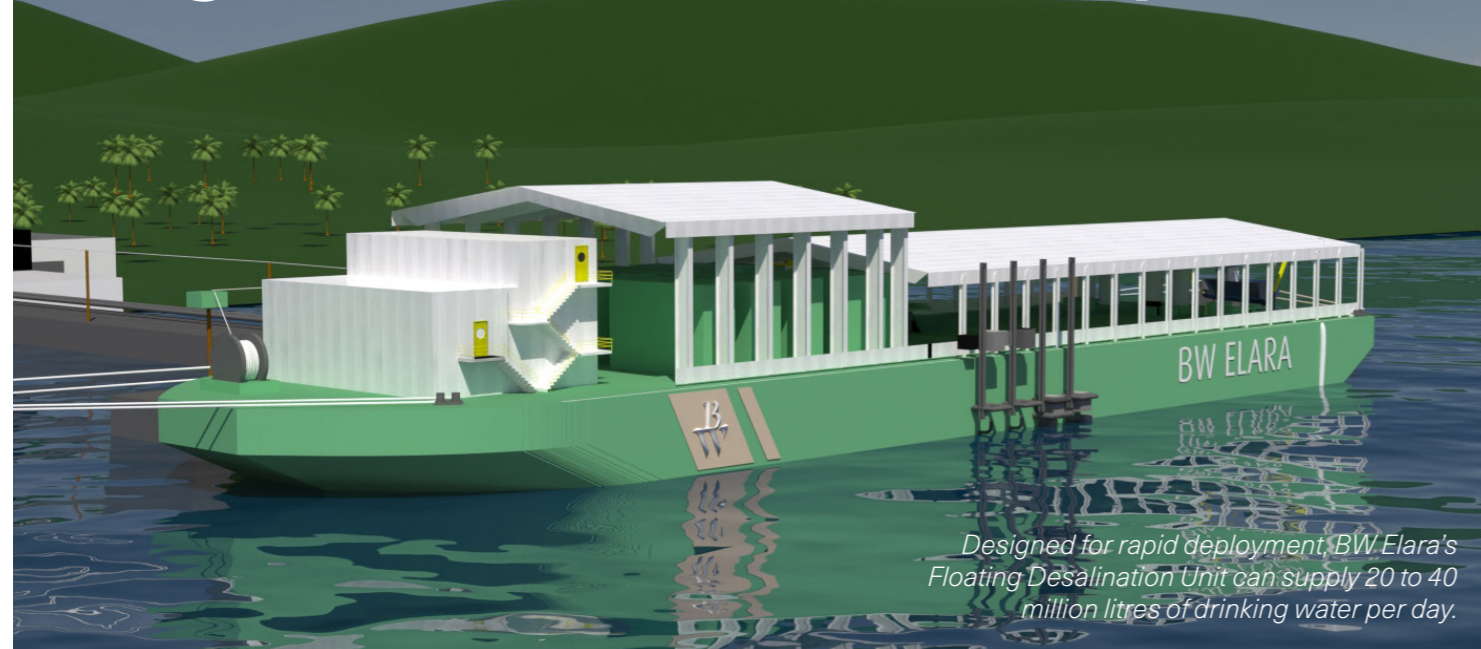
BW ESS has announced that stage one of the Bannaby Battery Energy Storage System (BESS) project has been awarded a Long-Term Energy Service Agreement (LTESA) under the New South Wales Government's Electricity Infrastructure Roadmap. The 233MW, 11.5-hour storage project marks a major step in strengthening grid resilience and supporting Australia's transition to affordable, reliable energy. Scheduled to commence operations in 2029, the milestone reinforces BW ESS's long-term commitment to Australia's energy future.



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BW Elara: A floating solution to global water scarcity



Designed for rapid deployment, BW Elara's Floating Desalination Unit can supply 20 to 40 million litres of drinking water per day.

BW Offshore and BW Group have launched BW Elara, a new joint venture that combines offshore engineering and desalination expertise to rapidly deploy floating desalination units that supply millions of litres of fresh water every day.

In November 2025, BW Offshore and BW Group established BW Elara, a 50/50 joint venture to design and build Floating Desalination Units (FDUs) that produce fresh water from seawater.

The new company combines BW Offshore's long experience at developing floating production units with BW Water's 35 years of desalination expertise.

Developed over the past two years using proven technology, the FDU concept provides a flexible and scalable source of drinking water for municipalities and industries facing supply constraints. A ready-built unit can be deployed and fully operational in as little as three months and can produce between 20 and 40 million litres of drinking water per day.

The solution addresses a growing gap between the immediate need for water, and the time and cost required for building permanent infrastructure. It is intended for deployment in response to droughts, delays to land-based desalination projects and temporary surges in industrial demand, particularly in locations where existing emergency water solutions cannot meet demand.

BW Offshore will oversee overall project execution, including hull design, construction and system integration, while BW Water will design and build the desalination plant using its custom-engineered reverse osmosis systems.

BW Elara sees significant long-term potential for floating desalination units and intends to develop and operate a multi-regional fleet over time. As demand for reliable fresh water supplies continues to grow, the venture aims to provide a flexible and rapidly deployable solution wherever it is needed.

Key features:

Scalable: Supplies up to 20-40 million litres of drinking water per day

Fast: A ready-built FDU can be fully operational within three months

Flexible: Modular design allows for scalable capacity and flexible deployment

Purpose-built: Designed for drought relief, infrastructure delays and temporary industrial needs



The formation of BW Elara is a testament to the wide-ranging capabilities of the BW network, leveraging synergies between our affiliates. This partnership combines BW Offshore's capabilities with BW Water's desalination expertise to address the world's growing fresh water demand.



Andreas Sohmen-Pao
Chairman, BW Group



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Hafnia: Developing new technology solutions

With the joint venture Complexio, Hafnia is redefining how artificial intelligence can transform enterprise operations, from workflow automation to real-time operational intelligence.

Hafnia founded Complexio in partnership with the deep-technology development firm Símbolo. It enables organisations to harness technology that understands how they truly work, and which automates intelligently.

Despite decades of digitalisation, most enterprises still rely on manual handovers, fragmented tools and repetitive processes – slowing execution and obscuring accountability. This was the widespread problem that Complexio set out to solve.

Shipping proved the perfect testing ground for the new technology. It combines multiple interconnected variables such as finance, logistics, regulation, safety and communication, which generate large volumes of data and require constant coordination. The complex, imperfect and fragmented nature of the data made it ideal to explore how AI could move beyond isolated automation, and into connected organisational intelligence.

The venture was shaped through collaboration with BW Epic Kosan, CTM, Marfin Management and TST Group. These partnerships helped Complexio learn from intricate operations in global trade operations, resulting in a platform that understands how people, systems and decisions interact.

Complexio learns from the human language of work: the emails, chats, transcripts and documents where collaboration happens. It combines this with structured data systems to ingest and map how information flows inside an organisation. From this understanding, it can design and execute workflows automatically. What once required teams of consultants and developers can now be achieved with just three months of data.

Building on this foundation, Complexio has now entered its next phase with the deployment of an AI assistant called Stevie. Stevie represents a shift from automation to operational intelligence. It gives users instant access to the entirety of their organisation's

knowledge. Instead of searching across fragmented sources, teams can now retrieve insights in real time, enabling them to reach better decisions faster.

Matthew Talbot, co-CEO of Complexio, describes it as a turning point for enterprise AI. "Our early work with Hafnia revealed what every organisation faces: disconnected systems and invisible work," he says. "We examined how to deliver value beyond workflow automation. The result was Stevie – giving people direct access to what their organisation already knows. We built an understanding of operations first: the context behind the emails, the relationships, the workflows. Then we gave people a natural way to access it. Seeing Stevie now live across multiple organisations proves that conversational intelligence, grounded in real operational data, is ready for enterprise scale."

Mikael Skov, CEO of Hafnia, points out that 90% of global workforces spend 60% of their time on recurring tasks. "When we formed Complexio with Símbolo, we committed to practical, long-term improvements in the way we work. Stevie is the next step in that journey – from intelligence to automation. The teams testing this are starting to see real value from it – and its deployment across organisations such as BW Epic Kosan, Marfin Management, CTM and Alassia Newships proves this approach scales beyond Hafnia. We are excited to follow its progress."



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Mikael Skov
CEO, Hafnia



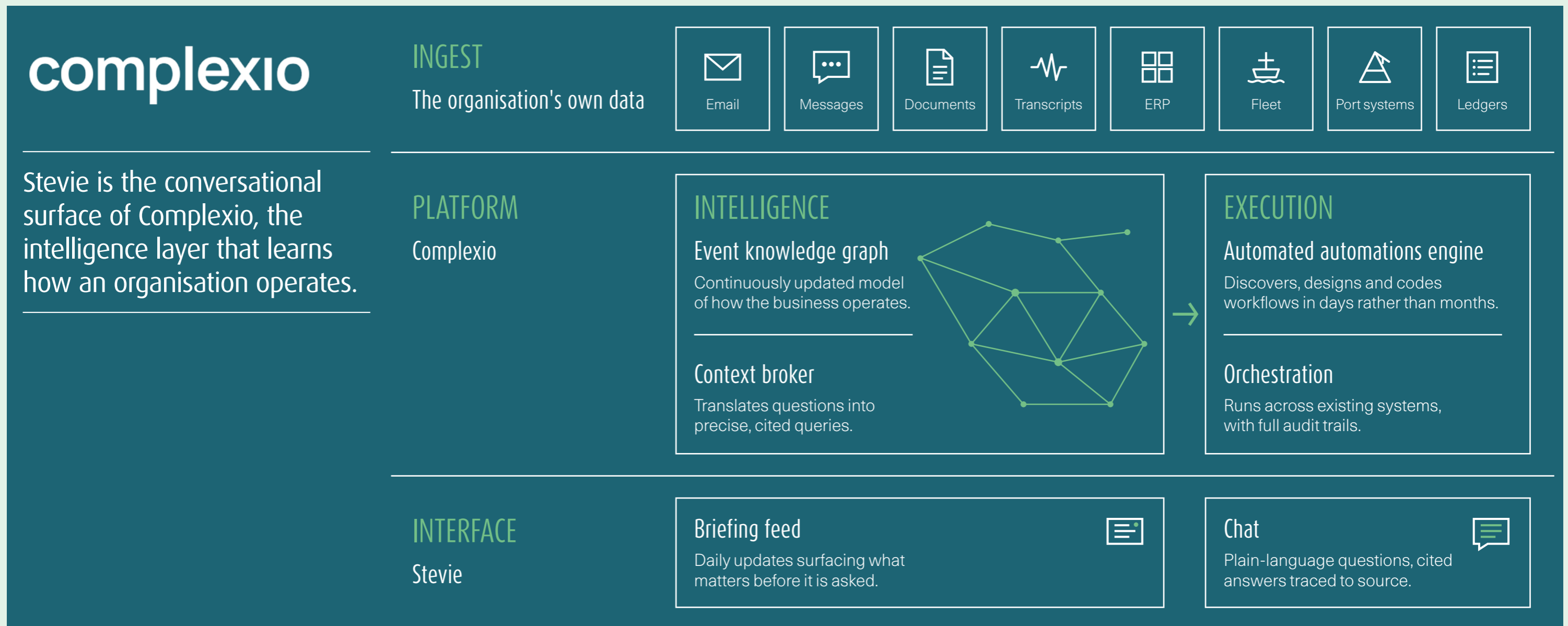


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Inside Stevie: The intelligence behind a single conversation





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BW: Building connections; fostering collaboration

MentorMatch

Launched in November 2025, MentorMatch is the first group-wide mentoring programme to promote meaningful connections and knowledge sharing across affiliates.

Open to employees at all stages in their careers, MentorMatch is a structured six-month journey designed to leverage the scale and diversity of BW's global network. The programme creates opportunities for participants to learn, broaden their horizons, and build lasting relationships across industries and disciplines.

The inaugural MentorMatch cycle saw strong participation with around 400 participants and 200 mentor-mentee pairs from across 11 affiliates. Participants came from across maritime and energy businesses BW Energy, BW Epic Kosan, BW LNG, BW LPG, BW Offshore

and Hafnia, as well as companies in renewables and sustainable technologies such as BW Digital, BW ESS, BW Solar and Cadeler.

"Mentoring has always played a vital role in shaping BW's culture and long-term success. And for us it's more than just a knowledge transfer – it's a way to foster growth, build strong connections, and ensure that our values and experience are passed on. One thing that stands out about mentoring at BW is our cross-affiliate diversity. With colleagues spread across the globe, each bringing different expertise and industry perspectives, our mentoring relationships are uniquely rich," says Danny O'Connor, Chief People Officer, BW Group.

"Colleagues appreciated the chance to give and receive support – we observed a real sense of curiosity, openness, and willingness to share that makes these partnerships so valuable. With the overwhelmingly positive feedback, we hope to continue to nurture a supportive, connected culture across the group where everyone feels empowered to reach their potential."

The second cycle is now under way, commencing in May through to October this year.



For us, MentorMatch is more than just a knowledge transfer – it's a way to foster growth, build strong connections, and ensure that our values and experience are passed on.



Danny O'Connor
Chief People Officer, BW Group





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Hear from MentorMatch participants



Mentor

Samantha Xu

Chief Financial Officer, BW LPG



Mentoring is a mutually rewarding journey of building trust, finding common ground and gaining new perspectives. In the process, you may help uncover blind spots for your mentee, while discovering your own. I've also come to appreciate that many colleagues are already highly capable. What they often need is not deep guidance, but a safe space to validate their thinking and approach challenges with greater clarity and confidence.



Mentor and Mentee

Bruno Bastos

Computerised Maintenance Management System Global Manager, BW Energy



As a mentor, the biggest lesson is learning to listen. Each mentee brings a unique perspective and understanding of the business, which made me more intentional in supporting and challenging others. At the same time, my experience as a mentee provided greater clarity on my career direction and supported my transition into a CMMS Global Manager. This in turn enabled me to be a more effective mentor.



Mentee

Basabdutta Bose

VP – Head of Contract Management, Cadeler



I joined MentorMatch to gain an impartial perspective on my career path and development. Conversations with my mentor broadened my horizons, helped me better leverage the BW network, and encouraged knowledge sharing across affiliates. I was struck by how impactful mentorship can be – shaping realistic expectations, identifying development areas, and providing a valuable sounding board for new ideas. This experience has inspired me to continue seeking mentorship, and to give back by supporting others navigating their professional journeys in Denmark.



Highlights from MentorMatch

Mentors

- 100% expressed confidence in supporting their mentees and in the resources available.
- 94% found the mentoring experience beneficial.
- Mentors valued the opportunity to support colleagues across different businesses and functions.
- Mentors gained broader perspectives and strengthened leadership capabilities through cross-industry exposure.

Mentees

- 96% felt comfortable asking questions and seeking insights.
- 96% reported a positive experience with useful guidance.
- 96% found the resources sufficient to support their journey.
- Mentees valued openness and honesty, diverse perspectives, networking opportunities and support for self-reflection.
- Mentees built confidence and skills to navigate their careers with greater clarity and purpose.

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In the spotlight: Jakob Bode

Drawing on almost three decades of experience in shipping and gas transportation, Jakob Bode was appointed CEO of BW Epic Kosan in 2025.

How did your career in shipping begin?

After graduating in 1996, I was accepted into the trainee programme at Danish shipping major Maersk. This marked the start of my career in shipping.

From early on, I was fascinated by the international nature of shipping and the global career opportunities. By chance, I was seconded to the tanker department, where I began working with smaller gas carriers. The prospect of an overseas assignment in Houston drew me in, and I've remained in the small gas carrier segment ever since.

I was fortunate to be entrusted with responsibility early in my career, alongside opportunities to live and work in Houston and Riyadh – and eventually Singapore, which has been my home since 2003.

Tell us more about your journey with BW.

I joined Lauritzen Kosan in 2010. BW Epic Kosan was formed in 2021 through the merger of BW Epic and Lauritzen Kosan. It was a significant transition that took place in the middle of the Covid-19 pandemic. While bringing together two businesses during a global crisis was complex and challenging, it quickly became clear how the combined business offered complementary strengths and new opportunities.

Around the same time, I was nominated for BW Voyager, an internal senior leadership programme. Connecting with colleagues from across the wider BW Group provided a broader perspective on the organisation and an appreciation of its global reach and scale.

From there, things developed quickly. I have been humbled by the trust placed in me by BW, the other shareholders of BW Epic Kosan, and my colleagues across the organisation.

How would you define BW Epic Kosan's strategy?

I took over as CEO in June 2025, inheriting a well-run business with an exceptional team, both onshore and at sea. Their professionalism, drive and commitment make my role considerably easier. The world around us is rapidly changing. Geopolitical tensions and economic uncertainty are part of the everyday



landscape, but we are guided by the BWEK PRO principles – Positivity, Resilience and Opportunity.

We operate in a specialised niche where success depends on consistently delivering strong performance on relatively small margins. This makes cost discipline and continuous improvement critical – from processes, efficiency and execution. At the same time, we are looking to build on our core strengths by actively exploring new opportunities in adjacent areas, including ammonia and CO₂.

Looking back, what are you most proud of?

While I have spent many years in shipping across a range of roles, I was still relatively new in my previous role when I was appointed CEO. Earning the trust and support of the entire BWEK team is something I am particularly proud of – as is being part of a dynamic team consistently demonstrating a “can-do” attitude, delivering solid results despite significant headwinds since BWEK's formation.

Gaining exposure to the different parts of the business has been both challenging and rewarding.

With the support of the team and the guidance of the BWEK board, it's been an exciting journey with something new to learn every day.

What motivates me most is the opportunity to grow the company and support its continued profitability. Whether the next phase builds on our existing segments or expands into new areas will become clearer over time – my role is to ensure we are well-positioned for both.

What excites you about BW Epic Kosan's future?

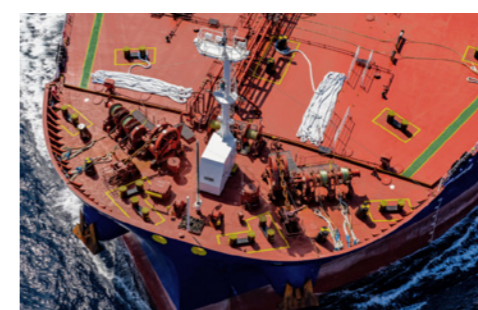
We are in a transitional period where gas continues to play a central role. Being part of the energy transition offers exciting opportunities to engage with new concepts, technologies and business models. In addition to running our existing fleet profitably, we invest time and resources in new projects to ensure we are future ready.

Our vessels transport essential products for communities and economies worldwide. Continuing to do this safely, efficiently and profitably, with a strong and committed team, is what truly excites me about the future of BW Epic Kosan.

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December 2025 and February 2026

BW Digital partners with Squareroot8 Technologies and Digital Realty

Batam, Indonesia

On 3 February 2026, BW Digital signed a Memorandum of Understanding (MoU) with Squareroot8 Technologies. The partnership will focus on integrating their quantum-secure encryption into BW Digital's regional digital ecosystem.

On 2 December 2025, BW Digital partnered with Digital Realty, the largest global provider of data centre solutions. BW Digital's Nongsa-Changi Cable (NCC) will land directly into Digital Realty's SIN12 facility to boost cross-border network resilience and capacity.

On 7 October 2025, BW Digital held the topping-off ceremony for its NDP1 data centre facility in Batam.

20 January 2026

BW Offshore's BW Catcher receives ABATE notation from DNV

Oslo, Norway

BW Catcher received the ABATE notation from DNV Maritime, the leading maritime classification authority, confirming that the FPSO meets the independently verified emissions requirements. BW Catcher is one of the first FPSOs operating in the North Sea to receive this notation, reflecting BW Offshore's continued focus on energy efficiency and environmental performance.

From left: Scott Jervis, Regional Offshore Manager, and Ray Legg, Senior Principal Surveyor, both from DNV; and Asgeir Skjeløy, Head of Operations, BW Offshore.

18 March 2026

BW Digital lands Hawaiki Tonga Cable in Vava'u

Vava'u, Tonga

BW Digital achieved a significant project milestone with the successful landing of the Hawaiki Tonga cable in Vava'u, marked by the handover of the ceremonial buoy. The arrival of the 383 kilometre cable represents a major boost to Tonga's connectivity resilience and future economic growth.

The project is jointly funded by the Governments of Australia, New Zealand and Tonga, and Tonga Cable Ltd.

From left: Daniel McKeage, Project Director, Tonga Branch, and John Bradfield, Maintenance Program Director and Hawaiki Nui - CLS & OSP Project Director, both from BW Digital; Alisi Panuve; and Semisi Panuve, CEO of Tonga Cable Limited.

30 March 2026

Corvus Energy and Beyonder sign MoU

Bergen & Sandnes, Norway

Corvus Energy has signed a Memorandum of Understanding (MoU) with Beyonder AS, a leading Norwegian battery technology company. By combining Corvus Energy's experience from more than 1,300 vessels in operation with Beyonder's innovative cell technology, the companies will evaluate opportunities for next-generation product development.

In December 2025, Corvus Energy signed an MoU with BYD Energy Storage, a global leader in the energy storage sector, to establish a strategic collaboration aimed at advancing battery solutions for the maritime sector.

3 April 2026

Hafnia orders eight Product Tanker newbuildings

South Korea

Hafnia has contracted Hyundai Heavy Industries to build eight new Medium-Range newbuild product tankers. The total purchase price is approximately US\$405 million, with deliveries expected in 2028 and 2029. The programme secures early-delivery positions at a leading yard and builds on proven, fuel-efficient designs. The series delivers scale benefits and predictable performance across the fleet. With a continued focus on fuel efficiency, these vessels support the pathway towards improved decarbonisation while enhancing customer offering and long-term competitiveness. This agreement marks a strong commercial step in strengthening Hafnia's long-term earnings base.

15 April 2026

BW Water secures major semiconductor contract in India

Gujarat, India

BW Water secured a major contract to provide the wastewater treatment and reclaim system for a semiconductor wafer fabrication facility in Gujarat, India. The project will be led by BW Water's team in Asia, with support from experts in Germany, Singapore and the Engineering Centre in the Philippines, driven by a local project execution team.

In November 2025, BW Water announced its inaugural contract in East Malaysia, secured in collaboration with local agent, Pro We Water (Sarawak). This critical project by Jabatan Bekalan Air Luar Bandar (the Sarawak Rural Water Supply Department, JBALB) will establish a clean and reliable water supply for a rural community, utilising their proprietary Hydro-PAQ™ and Hydro-FIL™ systems.

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21 April 2026
BW Group at Singapore Maritime Week 2026
 Singapore

BW Group was part of the 20th anniversary edition of Singapore Maritime Week (SMW). Organised by the Maritime and Port Authority of Singapore (MPA), it is the region's premier platform for global maritime leaders, industry captains and innovators to convene on emerging trends and key challenges facing the industry.

As part of the conference opening panel "Are Ships the New Chips?" BW Group Chairman Andreas Sohmen-Pao joined a distinguished panel to explore the structural and cyclical shifts shaping the sector.

From left: Chin Yi Zhuan, Deputy CE of MPA, Andreas Sohmen-Pao, Chairman of BW Group, Geraldine Chin, Chairman and MD of ExxonMobil Asia Pacific, Jotaro Tamura, President, Mitsui O.S.K. Lines, and Ong Kim Pong, Group CEO, PSA International.

21 April 2026
Cadeler's Wind Osprey installs first turbine at East Anglia THREE
 United Kingdom

Wind Osprey has installed the first turbine at East Anglia THREE offshore wind farm in the UK. When fully operational by the end of this year, it will have a total capacity of around 1.4GW, enough to power more than 1.3 million homes.

Cadeler will transport and install all 95 Siemens Gamesa Renewable Energy SG 14-236 turbines, each standing at 262m tall, for this landmark project developed by ScottishPower Renewables, Iberdrola and Masdar.

Wind Osprey will be joined by Wind Pace, and the two vessels will work together to ensure a streamlined installation.

29 April 2026
BW Offshore signs FEED agreement for Bay du Nord FPSO
 Newfoundland and Labrador, Canada

BW Offshore signed a Front-End Engineering and Design (FEED) agreement with Equinor for the Bay du Nord development offshore Newfoundland and Labrador, Canada. The FEED agreement formalises the next phase of the project following BW Offshore's selection as preferred FPSO bidder, with a final investment decision in expected in 2027. BW Offshore has also established a local office in St John's, Newfoundland and Labrador, and has hired a Local Benefits Manager to support collaboration with Equinor, local authorities and the regional supply chain. An official opening is planned for early June.

From left to right: Marco Beenen, CEO of BW Offshore; Geir Tungesvik, Executive Vice President for Projects, Drilling and Procurement; and Marc George, Head of Procurement, Canada, both from Equinor.

18 May 2026
BW LPG participates in Norway-India High-Level Summit
 Oslo, Norway

BW LPG and other guests from the Norwegian business community, were honoured to meet Prime Minister Narendra Modi in Oslo, along with Prime Minister Jonas Gahr Støre and HRH Crown Prince Haakon from Norway.

As a key participant in the Indian market, BW LPG contributed to the discussions. CEO Kristian Sørensen addressed the summit, highlighting BW LPG's large fleet of LPG vessels with Indian flag and crew, as well as the company's long-term commitment to the country through investments of approx. US\$500 million in its Indian fleet over the past six years. BW LPG's eight India-linked vessels have transported an estimated 15-20% of India's LPG imports in recent years.

20 May 2026
BW Energy takes FID on Bourdon and Golfinho infill wells
 Gabon and Brazil

BW Energy has made final investment decision for the Bourdon development in the Dussafu licence offshore Gabon, and a campaign of new infill wells in the Golfinho licence offshore Brazil. The combined total 2P reserves estimate is 68 million barrels of oil equivalents.

In April 2026, BW Energy secured a 25-year extension of the Dussafu licence offshore Gabon, from the Ministry of Oil and Gas of the Gabonese Republic, extending the licence term from 2028 to 2053.

Last December, BW Energy converted its short-term lease for the Super Gorilla class jack-up rig BW Maromba B into a long-term project lease agreement with Minsheng Financial Leasing Co. Ltd.

26 May 2026
BW Group announces sale of BW Water
 Singapore

BW Renewables, part of BW Group, has announced the sale of BW Water to Italian multinational Industrie De Nora.

Founded in 2019, BW Water has grown rapidly into an international provider of water and wastewater solutions operating across nine countries in Asia, Europe and the Americas. Following completion of the transaction on 1 July 2026, BW Water's existing operations and teams will join De Nora.

BW Group will continue its presence in the water sector through BW Elara, focused on floating desalination solutions.

Photo: BW Water Executive Chairman Matthew White with the Penang team.

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People & culture

1 BW Group celebrated the inauguration of our new modern India Branch Office (IBO) in Mumbai, led by EVP Billy Chiu and IBO President Deepu Kishinchandani.



2 BW Group commenced operations at its new Shanghai Representative Office led by Jeremy An, with secretary Evita Qin.



3 BW Group hosted its first Singapore Lunch & Learn of the year, "The Power of (AI) Prompting", led by Senior Legal Counsel Pamela Parenzee-Michaelis.



4 BW Group, BW LNG, Golden Alpha and Hafnia colleagues in Singapore celebrated Chinese New Year with a lohei session, lion dance and buffet spread.



5 18 BW LNG, BW LPG and Hafnia cadets graduated with honours from the 29th batch of the Norwegian Shipowners' Association (NSA) Cadet Programme.



6 Four BW LNG cadets graduated from the Latvian Maritime Academy (Latvijas Jūras akadēmija) and joined the fleet as junior officers in February 2026.



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- BW LPG: Strengthening a market-leading fleet
- Cadeler: The scale to manage complexity
- BW Ideol: Cementing a new strategic partnership
- Hafnia: Working towards a more sustainable future
- BW ESS: Scaling up the UK battery market
- BW Elara: A floating solution to global water scarcity

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- Special thanks
- Credits

People & culture

7 BW Reunion in London – former and current colleagues across the group.



8 BW LNG hosted over 120 colleagues at the BW Seafarers' Conference in Cebu, Philippines.



9 BW Group was part of SMF City Cycle 2026, organised by the Singapore Maritime Foundation and held during Singapore Maritime Week.



10 BW Group India Branch Office President, Deepu Kishinchandani, was honoured with the Sagar Ratna Award for Maritime Talent Development at the MIT Art, Design and Technology University's 25th anniversary celebrations.



11 BW Group, BW LNG, BW Epic Kosan and BW LPG colleagues in Singapore participated in the 2026 JPMorganChase Corporate Challenge.



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- Credits

Special thanks

Retirement



David Newlands

Senior Mechanical Technician, BW CATCHER

Deng Mingde

Driver

Juliet Huang

Chief Representative, Beijing

Kishore Prabhu

General Manager, Head of Fleet

Mark Chambers

Operations Technician, BW CATCHER

Terence Nash

Laboratory Technician, BW CATCHER

40 years



Kurt Markussen

Electro Tech Officer, BW BOREALIS

Tor Larsen

Master, LNG OYO

35 years



Aurelio Alonzo

Motorman, BW BRUSSELS

Lars Simensen

Chief Engineer, BW PAVILION LEEARA

Manuel Santos

Chief Cook, BW BATANGAS

Steinar Mokkelbost

Chief Engineer, BW INTEGRITY

30 years

Charlito Tupas

Able Seaman, BW VAR

Daniel Tabora

Motorman, BW PAVILION LEEARA

Daniel Tiburcio

Motorman, BW VAR

Edwin Crusit

Able Seaman, HAFNIA LOIRE

Ernesto Jr. Gavloria

Chief Cook, BW CLEAR SKY

Herminia Dela Peña

Sr. Accountant, General Accounts

Irene Francisco

Sr. Specialist, Medical and Claims

Leopoldo Jr. Acanto

Motorman, BW PAVILION LEEARA

Liberato Javier

Bosun, BW MAGELLAN

Øyvind Solem

Senior Naval Architect

Reynaldo Torredes

Bosun, BW MALACCA

Richard Baticos

Engine Fitter, HAFNIA VALENTINO

Roderick Paduit

2nd Engineer, BW HELIOS

Roger Sugue

Motorman, BERGE ARZEW

Serene Soh

Project Executive & Executive Assistant

25 years

Adrian Savillo

2nd Engineer, BW INTEGRITY

Alberto Cantoneros

Able Seaman, BW BALDER

Anil Prakash Dsouza

Bosun, BW FREYJA

Anthony D'Costa

Bosun, BW TUCANA

Arnel Terencio

Able Seaman, HAFNIA EAGLE

Biju Meprath Chacko

2nd Officer, BW PAVILION LEEARA

Calib Pineda

Engine Fitter, HAFNIA FALCON

Clemente Ferdinand Dalanon

Electro Tech Officer, BW PAVILION LEEARA

Deepak Gangadharan

Chief Engineer, HAFNIA FALCON

Dennis li Hiñola

Messman, HAFNIA KALLANG

Eddie Baron

3rd Engineer, HAFNIA RAVEN

Edmar Cabug-Os

2nd Officer, BW BOREALIS

Elmer Bastasa

Electro Tech Officer, BW VAR

Emmanuel Ray Galusong

Chief Engineer, BW BRUSSELS

Erwin Ruiz

Chief Cook, HAFNIA VALENTINO

Eugene Silla

Chief Officer, BW FRIGG

Genesis Distrito Dela Torre

Operations Superintendent, BW PIONEER

Gurdeep Singh

2nd Engineer, HAFNIA EXECUTIVE

Harichandra Patil

Engine Fitter, BW CAPELLA

Jibi Mathews Joseph

Chief Officer, HAFNIA EXCELLENCE

Joe Allan Parrocha

Chief Engineer, BW RIGEL

Julio Barreto

Chief Cook, BW BOREALIS

Junerei Manulat

Bosun, BW MAGNA

Lim Hong Liong

General Manager, Strategy & Corporate Development

Michael Juegos

Able Seaman, BW VAR

Mohandas Kutty Krishnan Nair

Electro Tech Officer, HAFNIA EXCELSIOR

Nilesh Chavan

Chief Engineer, HAFNIA PROVIDENCE

Pankaj Porwal

General Manager, Project and Fleet Sustainability

Randy Gonzales

Chief Cook, BW BRAGE

Ravi Kumar Goli

Electro Tech Officer, BW HELIOS

Rodillo Jr. Larisma

Bosun, BW BATANGAS

Rolando Basuel

Electro Tech Officer, HAFNIA PRIDE

Ronaldo Cajumban

Master, BW AVIOR

Ronie Partisala

2nd Engineer, BW BRUSSELS

Ronito Tullo

Oiler, HAFNIA PACIFIC

Saneesh Kumar

Puthusserykizhakkethil Sasi

Bosun, BW LILAC

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Valerijs Dravolins

Chief Officer, BW CARINA

Vicente Jr. Capuyan

Master, BW BALDER

Victor Aure

Pumpman, HAFNIA SEINE

Vijayakumar Kaliappan

Chief Engineer, LNG ONDO

Yap Chiew Kwee Ivy

Executive, Crewing

20 years

Albert Walter

Chief Engineer, LNG IMO

Chito Francis Lagunoy

Pumpman, HAFNIA LOIRE

Dariusz Andrzej Szolucha

Fitter, BW PIONEER

De Bao Wu

Chief Engineer, HAFNIA LOIRE

Diven Jan Bernardez

Cargo Engineer/3rd Engineer,
 BWTUCANA

Emmanuel Enyenihi

Master, LNG LOKOJA

Henry Onyike

Chief Engineer, LNG KANO

Ian Desalisa

Bosun, BW BATANGAS

Joanit Vicente Gomes

GP Maintenance, BW PIONEER

John Vincent Calesterio

Chief Officer, BW RIGEL

Jonathan Bature

Chief Officer, LNG ONDO

Joseph Okwoche

Chief Officer, LNG LOKOJA

Leo John San Pedro

Chief Officer, BW TATIANA

Lisa Berg-Hornnes

Manager ERP, IT & Systems

Maritza Beatriz Maldonado Contreras

Senior Engineer Maintenance,
 Asset Operations

Mohd Ali Bin Rahmansha

Assistant Manager, Technical

Olav Lyngstad

Head of Fleet Performance
 and Compliance

Sanjoy Dey

Fleet Training Superintendent

Santhosh Kumar Balan

Able Seaman, LNG BENUE

Saurabh Surangaliker

2nd Engineer, BW ARIES

Starluck Ruman Fernando

Bosun, BW MINDORO

Sudheer Thekke Veedu

Chief Cook, BW NJORD

Victor Advincula

2nd Officer, HAFNIA NESO

15 years

Abhay Nayal

Chief Officer, HAFNIA HAWK

Ada Fatima Morada Gerolia

Senior Claims Coordinator /
 Licensing Officer

Adegoke Fatoyinbo

Chief Officer, LNG BENUE

Anandkumar Tandel

Pumpman, HAFNIA GALATEA

Andrea Frezzi Marquez

Sales & Marketing Support,
 Growth – Sales Management

Anil Kumar Panthanazhi Plackel

Vasudevan Nair

Electro Tech Officer, BW GEMINI

Aroli Veetil Manoj Kumar

Head of Projects, Technical

Arve Morten Kilen

Manager Offshore Installation, Projects

Arvind Kumar Chouhan

Engine Fitter, HAFNIA MERLIN

Babadehinde Adefuwa

2nd Officer, LNG BENUE

Bevin Kanniappan

2nd Engineer, HAFNIA LYNX

Bulus Moses Dokyoung

Motorman, LNG ENUGU

Christie Kua Xin Yi

Senior Manager, AP/AR

Christine Chan

Senior Manager, Supply Chain
 Governance, Commercial

Deepak Sonkar

Messman, BW BOREALIS

Diwakar Devarakonda

Chief Cook, HAFNIA SHANNON

Ekene Nwonovo

Motorman, LNG IMO

Espen Holm

Manager Engineering Turret & Mooring
 Group, Projects

Etienne Dalrymple Smith

Engineering Project Manager

Feliciano Jr. Torreon

2nd Officer, BW HELIOS

Fidelis Kuma Tyumbu

2nd Officer, LNG ONDO

Francis Ebreo

Able Seaman, HAFNIA KALLANG

Gabriel Oyedele

2nd Officer, LNG OYO

Gaius Ibrahim

Chief Officer, LNG OYO

Geoffroy Vetrano

Design Department Manager

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Chief Engineer, HAFNIA KALLANG

Gopal Komala Dhannuash

Messman, BW TATIANA

Graeme Salt

Senior Facility Engineer,
 Strategic Development

Ionut Stoica

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Joseph Clyde Dakay

3rd Engineer, HAFNIA EXCEED

Judes Rodriguez Sebastian

Messman, BW PAVILION ARANTHERA

Kavita Birade

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General Manager, Financial Accounting &
 Analytics

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Able Seaman, HAFNIA PRIDE

Michael Coprado

3rd Engineer, HAFNIA TAGUS

Narasinga Rao Boddapu

Able Seaman, BW CARINA

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Jr. 4th Engineer, BW RIGEL

Neil Anthony Balaccua

Chief Engineer, BW ARIES

Ng Li San

Manager, Group Tax

Nirmal Kumar Swain

Able Seaman, HAFNIA PETREL

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Nitish Kumar

2nd Officer, BW HELIOS

Nmaruhini Umezuruike

Motorman, LNG OYO

Oluwatobi Adegeebo

Chief Officer, LNG IMO

Osondu Igbozor

2nd Engineer, LNG BENUE

Panfeng Xiao

Chief Officer, HAFNIA TRITON

Rafael Baña

2nd Engineer, BW GEMINI

Rey Mar Dupal-Ag

3rd Engineer, BW PAVILION VANDA

Robelyn Gabais

Sr. Document Specialist

Shailendra Chauhan

Engine Fitter, BW CARINA

Siti Nur Basitah

Executive, Accounts Payable

Siva Kumar Inti

Motorman, BW ENN SNOW LOTUS

Sooraj Sukumaran Nair Vijayakumari

2nd Engineer, HAFNIA COUGAR

Steven John Trosclair

Manager, Supply Chain, Commercial

Surendra Kumar Sundar

Cargo Engineer/3rd Engineer,
 BW MINDORO

Susan Barit

Head of Legal, Special Projects

Tan Chew Bee

Manager, Financial Accounting
 & Analytics

Thomas Andersen

EVP, IR, Research & Performance
 Management

Vaani Ravi Kumar

Team Lead, Fleet Systems, Procurement

Vaisakh Muraleedhara Panicker

2nd Officer, HAFNIA TIGER

Valene Teng

Accounting Manager

Vinesh Varghese

2nd Engineer, BW VAR

Vinod Kumar Kushwaha

Able Seaman, BW LILAC

Vjaceslavs Vasiljevs

2nd Officer, BW MAGNOLIA

Wasiu Adeola Oseni

2nd Cook, LNG OYO

Zhengang Liu

Chief Officer, HAFNIA LARVIK

10 years

Abdalaziz Elzeiber

2nd Officer, HAFNIA SWIFT

Abhimanyu Singh

Able Seaman, HAFNIA DESPINA

Abhinav Nautiyal

3rd Engineer, BW CASSIA

Abhishek Gadhok

Chief Engineer, HAFNIA VALENTINO

Afzal Khan Basheer Khan

2nd Officer, HAFNIA LEOPARD

Ajith Kumar Soman Nair

Electro Tech, HAFNIA COUGAR

Akash Thayyil Mukundan

2nd Officer, LNG LOKOJA

Alexandru Birou

Chief Engineer, HAFNIA EGRET

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Amar Chandrakant Kate

Able Seaman, HAFNIA COUGAR

Ambreen Mahvash

Senior IT Data Analyst

Anil Rawat

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Motorman, BW GEMINI

Ar Jay Jumayao

Able Seaman, HAFNIA CHEETAH

Aranca Ramirez

Senior Manager, Risk Management

Arul Valan Dishonth George Espin

Chief Cook, LNG BENUE

Arunprakash Sathiyaseelan

2nd Officer, HAFNIA ZAMBESI

Ashvin Gordhanbhai Gohil

Able Seaman, BW LILAC

Baranilakshman Venkateswaran

2nd Officer, HAFNIA LOIRE

Bir Bahadur Chauhan

Engine Fitter, HAFNIA DESPINA

Biswajit Pal

2nd Cook, BW TULIP

Boban Muthappan Sheeja

Able Seaman, HAFNIA TRITON

Bonifacio Villaluz

Able Seaman, HAFNIA YANGTZE

Carlito Jr. Abergos

3rd Engineer, HAFNIA SHINANO

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Assistant Manager, Purchasing

Chetankumar Tandel

Able Seaman, HAFNIA ZAMBESI

Chirag Lokhande

2nd Engineer, HAFNIA EXCEL

Christopher Cosico

Able Seaman, BW PAVILION LEEARA

Clark Baldos

Motorman, BW CRYSTAL SKY

Claudia Uhlich

Detail Design Engineer, Operations
 – Front End Engineering Design

Costel Iordan

Chief Officer, HAFNIA EXPERIENCE

Dharmendra Singh Chauhan

Engine Fitter, HAFNIA DESPINA

Dio Dexter Mostrales

2nd Officer, HAFNIA JAGUAR

Divyeshkumar Tandel

Able Seaman, HAFNIA SHANNON

Dumitru Florescu

Chief Engineer, HAFNIA COUGAR

Durgarao Chodipilli

Able Seaman, HAFNIA EXPRESS

Earl Edmar Peralta

3rd Engineer, LNG ENUGU

Edcel Evangelista

4th Engineer, BW CASSIA

Edmel Marquez

Able Seaman, HAFNIA EAGLE

Erzon Amoguiz

Able Seaman, HAFNIA OSPREY

Esron Casarilla

2nd Officer, BW ARIES

Ferdinand Vince Tolentino

4th Engineer, HAFNIA PUMA

Francis Landicho

Engine Fitter, HAFNIA YARRA

Gabriel Ibasco

4th Engineer, BW FREYJA

Gautam Banik

Master, HAFNIA LEOPARD

Geoffrey Geli Fernandez

T&C Technician, Operations
 – Field Service

Gerald Clavano

Electro Tech, BW POLARIS

Gerald Maligaya

Able Seaman, HAFNIA BOBCAT

Gerene Judiel Angel

3rd Officer, BW BATANGAS

Gireesh Vijayalakshmi

2nd Officer, BW TULIP

Grace Keoy

Manager, Treasury

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Credits

Hai Chen

Chief Engineer, HAFNIA YANGTZE

Helario Cañete

Messman, BW CRYSTAL SKY

Henriette Kemp

Senior Manager, Operations
(Specialized / Handy)

Himanshu Gol

Chief Engineer, HAFNIA EGRET

Ian Paul Morales

4th Engineer, HAFNIA LOIRE

Isagani Marzan

Engine Fitter, HAFNIA EXCEED

Jade Suan

Ordinary Seaman, HAFNIA LOIRE

James Francis Conda

2nd Officer, BW TATIANA

Jan Eric Giron

Able Seaman, BW MAGELLAN

Jastin Amante

4th Engineer, BW MINDORO

Jectofer Valeros

Master, HAFNIA YANGTZE

Jeffrey Abucay

Motorman, BW MINDORO

Jerwin Dimayacyac

T&C Engineer, Operations – Field Service

Jestone Caracol

Able Seaman, HAFNIA LARISSA

Jiahao Peng

3rd Engineer, BW ENN SNOW LOTUS

Jitendra Chavan

Able Seaman, HAFNIA EXPRESS

Jitesh Godara

2nd Engineer, HAFNIA SWIFT

John Merson Danao

Able Seaman, HAFNIA CHEETAH

John Patrick Baleña

3rd Officer, HAFNIA PACIFIC

John Philip Castor

3rd Engineer, BW INTEGRITY

John Russel Rejoso

2nd Officer, BW CRYSTAL SKY

Jonald Rey Tubo

3rd Officer, BW PAVILION VANDA

Jonathan Clarabal

3rd Engineer, HAFNIA TAGUS

Joseph King Jr. Apale

3rd Engineer, BW TATIANA

Joshua Valdez

2nd Officer, HAFNIA COUGAR

Jul Ian Rubite

Chief Cook, BW MAGNA

Julius Delos Santos

Able Seaman, BW CLEAR SKY

Julius Maestrado

2nd Engineer, BW BATANGAS

Jupert Villena

4th Engineer, HAFNIA PUMA

Kamilla Moestue Røstad

Senior Manager, HR

Karan Thapa

Master, HAFNIA KESTREL

Kareem Duazo

Manager, Crew

Ken Gagelonia

Able Seaman, BW LEO

Kenneth Antony Kaartik Dass

Senior Manager, Operations

Kim Patria

Able Seaman, HAFNIA SEINE

Kshemesh Kumar Tiwari

Motorman, HAFNIA PRECISION

Kun Hu

Master, HAFNIA LOIRE

Lester Quiambao

Motorman, BW INTEGRITY

Lloyd Luceñara

Cargo Engineer/3rd, BW RIGEL

Lokesh Maduraimuthu

3rd Engineer, HAFNIA MYNA

Luke Anthony Ecube

3rd Officer, BW TATIANA

Manish Vaidya

Master, HAFNIA VALENTINO

Manjinder Singh

2nd Engineer, HAFNIA EGRET

Marc Pascual

Category Manager

Marlon Genon

Electro Tech, HAFNIA PUMA

Mary Grace Mangahas

Senior Manager, Manning System
& Support

Melfee Persigas

4th Engineer, BW POLARIS

Michael Mathew

2nd Engineer, BW WREN

Mohammed Yaseer Abdul Raguman

2nd Officer, LNG RIVER ORASHI

Myke Arnie Centeno

4th Engineer, BW BATANGAS

Nagarajan Gunasekaran

2nd Officer, BW LIBRA

Neil Ray Philip Dacanay

2nd Officer, HAFNIA EXCEL

Nelson Varghese

2nd Officer, BW TATIANA

Niels Christian Rasmussen

Senior Manager, Chartering (LR)

Nikesh Ambre

Able Seaman, HAFNIA DESPINA

Nilesh Laljibhai Bariya

Able Seaman, LNG ENUGU

Ninad Mahadik

Able Seaman, HAFNIA TRITON

Niño Anthony Bondoc

Chief Engineer, BW FRIGG

Noel Carl Renz Ladaga

Able Seaman, HAFNIA LYNX

Omkaar Abhishek Gouni

3rd Engineer, BW TULIP

Paolo Aguirre

4th Engineer, HAFNIA SHANNON

Patrick Projemo

Master, LNG ONDO

Paul Cardenas

Able Seaman, HAFNIA MYNA

Paul Jaylord Gayoma

Able Seaman, BW BATANGAS

Prasanth Vadivel

Able Seaman, HAFNIA EGRET

Prathamesh Manjrekar

Chief Officer, BW VOLANS

Raj Kiran Dey

2nd Cook, BW PAVILION VANDA

Rajnikant

Able Seaman, LNG BENUE

Ramkesh

Chief Cook, BW ARIES

Ramonito Gamba

Engine Fitter, HAFNIA CHEETAH

Ramonito Inion

Master, BW VOLANS

Ramset Chauhan

Engine Fitter, BW GEMINI

Rana Pratap Yadav

Cargo Engineer/3rd, BW MINDORO

Randilio Ponce

Engine Fitter, HAFNIA TIGER

Ravinder Singh

Motorman, HAFNIA PUMA

Renz Deza

Jr. 4th Engineer, BW LEO

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Reuel Job Macaraan

2nd Officer, HAFNIA TRITON

Riginald Padernal

2nd Cook, BW BATANGAS

Robinston Sahaya Remigus

2nd Officer, HAFNIA PRIDE

Rochak Kumar

3rd Engineer, HAFNIA HAWK

Rodney Cardozo

Cargo Engineer/3rd, BW CRYSTAL SKY

Romeo Jr. Ubiña

Chief Cook, LNG LOKOJA

Rony Rozario Arul Pandian

2nd Officer, BW PAVILION ARANDA

Roopendra Pal Singh

3rd Engineer, HAFNIA PANTHER

Rosamina Sicat Padua

Senior Technical Executive

Ruel Arellano

Oiler, HAFNIA EAGLE

Samar Khawas

Able Seaman, HAFNIA LILLESAND

Sandeep Prabhu

Chief Engineer, HAFNIA PROVIDENCE

Santosh Kumar Tiwari

Engine Fitter, HAFNIA LILLESAND

Sarah Chua

Receptionist

Seian Mangaser

Able Seaman, HAFNIA LYNX

Shivas Kapoor

General Manager, Head of Crewing

Shivshankar Shukla

Able Seaman, LNG ENUGU

Shown Valentine Marinas Lewis

Electro Tech, HAFNIA DESPINA

Siva Chodipalli

Able Seaman, HAFNIA PRECISION

Snehal Gurav

Chief Officer, BW FRIGG

Soumya Majumdar

Senior Ship Manager

Sudarshan Pandurang Powar

Cargo Engineer/3rd, BW CAPELLA

Terencio Jr. Agrabio

3rd Officer, BW VOLANS

Thomas Mortensen

Senior Manager, Digital & IT

Tristan Troy Suyko

3rd Officer, HAFNIA OSPREY

Tuhin Bain

Messman, HAFNIA PUMA

Umar Sharif Purkar

Messman, BW ENN SNOW LOTUS

Vainer Soosai Antony

Able Seaman, HAFNIA SHANNON

Valentin Rolland

CAD Designer

Vikash Chauhan

Chief Officer, BW CLEAR SKY

Vincent Mhon Rivera

3rd Engineer, HAFNIA PRECISION

Vishal Venugopalan

2nd Officer, HAFNIA EXCELSIOR

Weberny Pereira

Assistant Manager, Global Cadet Admin

Wilfredo Jr. Reyes

3rd Engineer, BW BATANGAS

Winston Tan

Head of Global Tax

Yadhu Vishnu Kottupatta Jayasundaran

2nd Officer, BW VAR

Yashodha Maligar

Senior Executive



- Chairman's message
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2005 Board Meeting in Bermuda

Front, from left: Michael Smyth (Head of Bermuda Office), Thomas Wong (World-Wide Shipping Company Secretary), Garup Meidell (then CFO of Bergesen), Jan Hakon Pettersen (then CEO of Bergesen), Dr Helmut Sohmen, William Thomson (World-Wide Shipping Director), Sir William Purves (World-Wide Shipping Director, former Chairman of HSBC) and Andreas Sohmen-Pao. Back: Svein Moxnes Harfjeld (then CEO of BW Offshore), Eddie Walshe (LNG consultant, formerly British Gas).

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